

INDIAN BODY BUILDERS FEDERATION

ASSESSMENT YEAR : **2018-19**
Status : **A. O. P. (Trust)**
Due Date of Filing : **15.10.2018**
Date of Formation : **08.04.2009**
IT Reg. U/s. 12A : **44234 (Dtd. 28.07.2011)**
Society Reg. No. : **F - 40615**
PAN : **AAATI 7626 L**
Address : **Slimwell Gymnasium,
Behind Victoria Chruch,
Shitladevi Temple Road,
Mahim, Mumbai - 400 016.**

COMPUTATION OF TOTAL INCOME FOR THE YEAR ENDED 31.03.2018

<u>Income from Other Sources</u>		<u>RS.</u>
Gross Receipts as per Income and Expenditure A/c		75,77,213
Less: Amount spent on Objects of the Trust	74,67,806	
Audit Fees	2,95,000	
Depreciation	1,106	
	<u>77,63,912</u>	
	Restricted to	: <u>75,77,213</u>
		: <u>NIL</u>
	Gross Total Income	: NIL
	Rounded off to	-
	Tax on Above	: -
	Add: Education cess @3%	<u>-</u>
	Less : TDS	: <u>3,12,844</u>
	Refund Due	: <u><u>(3,12,844)</u></u>

C. B. CHHAJED & CO.

CHARTERED ACCOUNTANTS

Electric Mansion, 5th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

Tel. : 4344 5300, E-mail : info@cbcandco.com, Website : www.cbcandco.com

CERTIFICATE

“ Certified that amounts of donations received by Indian Body Builders Federation having Registration No. F – 40615, Mumbai are claimed as donations towards Corpus received with specific directors that they shall form part of the corpus of the public trust or any Earmarked fund of capital nature. We have verified all the communications in writing received from the Donors to that effect and satisfied ourselves that donations are towards corpus within the meaning of explanation-2 of section 58 of the Bombay Public Trusts Act, 1950. It is also certified that the said donations of Rs NIL received towards Corpus/ Earmarked Fund are invested in accordance with the provisions of the Bombay Public Trusts Act, 1950, and interest/ income there from is/will be utilized towards the objects of the trust and that the said investments are reflected in the Balance Sheet for the Financial Year 2017-2018.



PLACE: - MUMBAI.

DATED: - 27.09.2018

A handwritten signature in black ink, appearing to read "Shandali", written over a horizontal line.

C. B. CHHAJED & CO.
CHARTERED ACCOUNTANTS

FORM NO. 10B

(See rule 17B)

**Audit Report under Section 12 A (b) of the Income – tax Act, 1961, in the case of charitable or
Religious trusts or institutions**

***We have examined the balance-sheet of Indian Body Builders Federation.**

(Name of the trust or institution)

as at **31.03.2018.**

and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by *me/us , subject to the comments given below:-

In our opinion and to the best of our information, and according to the information given to us, the said accounts give a true and fair view ---

- (i) in the case of the balance-sheet, of the state of affairs of the above-named institution as at **31.03.2018.** and
- (ii) in the case of the Income & Expenditure account, of the Surplus of its accounting year ending on **31.03.2018.**

The Prescribed particulars are annexed hereto.

Place: Mumbai

Dated: 27.09.2018



**For C. B. Chhajed & CO.
Chartered Accountants
(Firm Regn. No. 101796W)**

**S.D. Bhandari
{Partner}**

Membership No : 008450

ANNEXURE

Statement of Particulars

I. Application of income for charitable or religious purposes

- | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs. 7,46,78,06/- |
| 2. Whether the trust/institution*has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | NO |
| 3. Amount of income <u>accumulated or set apart</u> * for finally set apart application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust <u>*wholly</u> for such purposes. in part only | NIL |
| 4. Amount of income eligible for exemption under section 11(1)(c) : (Give details) | NIL |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). | NIL |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof | N.A |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier years is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof | N.A |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes section 11(2) in any earlier year—
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | N.A |



- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or N.A
- (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof. N.A

II. Application or use of income or property for the benefit of persons referred to in sec 13(3)

1. Whether any part of the income or property of the *trust / institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any NO
2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any NO
3. Whether any payment was made to any such Person during the previous year by way of salary, allowance or otherwise ? If so, give details NO
4. Whether the services of the *trust/institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any NO
5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person ? If so , give details thereof together with the consideration paid NO



6. Whether any share ,security or other property was sold by or on behalf of the *trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received **NO**
7. Whether any income or property o f the *trust/ institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property diverted **NO**
8. Whether the income or property of the *trust/ institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. **NO**



: 4 :

III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

S I. No.	Name and Address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the Investment	Whether the amount in Col 4 exceeded 5 % of the capital of the concern during the previous year----say , Yes/ No
1	2	3	4	5	6
		-----	-----Nil-----	-----	
Total					



C. B. Chhajed & Co.

Chartered Accountants

(Firm Regn No. 101796W)

S.D. Bhandari

S.D. Bhandari

{Partner}

Membership No : 008450

Place: Mumbai

Dated: 27.09.2018

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act the rules ;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d) Whether all book ,deeds , accounts , vouchers or other documents or records required by the auditor were produced before him ;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office , and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ;	N. A.
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust	No
(h) The amounts of outstanding for more than one year and the amounts written off, if any ;	Nil
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- ;	N. A.
(j) Whether any money of the public trust has been invested contrary to the provisions of section 35 ;	No
(k) Alienations , if any , of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors ;	N. A.
(l) All cases of irregular, illegal or improper expenditure, of failure or omission recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees any other person while in the management of the trust ;	None
(m) Whether the budget has been filed in the form provided by rule 16A ;	No
(n) Whether the maximum and minimum number of the trustees is maintained ;	Yes
(o) Whether the meetings are held regularly as provided in such instrument ;	Yes
(p) Whether the minute Books of the proceedings of the meeting is maintained	Yes
(q) Whether any of the trustees has any interest in the investment of the trust ;	No
(r) Whether any of the trustees is a debtor or creditor of the trust ;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	Yes
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the deputy or Assistant Charity Commissioner.	No

As Per Our Attached Report of Even Date
C. B. Chhajed & Co.
Chartered Accountants
(Firm Regn. No. : 101796W)

S.D. Bhandari
S.D. Bhandari
{Partner}
Membership No. : 008450



For Indian Body Builders Federation

Mr. Madhukar Talwalkar
Mr. Madhukar Talwalkar
{Vice President}
{Trustee}

Mr. Chetan Pathare
Mr. Chetan Pathare
{General Secretary}
{Trustee}

Statement of income liable to contribution for the year ending **31st March, 2018**

Name of Public Trust : Indian Body Builders Federation

Registered No F-40615 (Mumbai)

	<u>Rs.</u>	<u>Rs.</u>
Income as shown in the Income and Expenditure Account (Schedule IX)		75,77,213
Items not chargeable to Contribution under Section 58 and Rules 32 :		
(i) Donation received from other Public Trusts and Dharmaday		
(ii) Grants received from government and Local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education		
(v) Amount spent for the purpose of medical relief		
(vi) Amount spent for the purpose of veterinary treatment of Animals		
(vii) Expenditure incurred from donation for the relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if Lands are cultivated by trust		
(ix) Deduction out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal purposes :-		
(b) Ground rent payable to the superior Landlord		
(c) Insurance premium		
(d) Repair at 10 percent of gross rent of building		
(e) Cost of collection at 4 percent of gross rent of building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	75,772	
(xi) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent		75,772
Gross Annual Income Chargeable to contribution Rs.		75,01,441

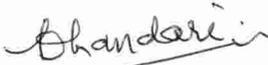
Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

As Per Our Attached Report of Even Date

C. B. Chhajed & Co.

Chartered Accountants

(Firm Regn. No. : 101796W)



S.D. Bhandari

{Partner}

Membership No. : 008450



For Indian Body Builders Federation



Mr. Madhukar Talwalkar

{Vice President}

{Trustee}



Mr. Chetan Pathare

{General Secretary}

{Trustee}

Place : Mumbai

Dated : 27.09.2018

Place : Mumbai

Dated : 27.09.2018

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE - VIII

[Vide Rule 17 (1)]

INDIAN BODY BUILDERS FEDERATION

BALANCE SHEET AS AT 31ST MARCH, 2018

SOCIETY REGISTRATION NO : F - 40615

REGISTRATION NO : 44234

FUNDS & LIABILITIES	RS	RS	PROPERTY AND ASSETS	RS	RS
Trusts Funds or Corpus:- Balance as per Last Balance Sheet Add: Donation received during the year	1,10,000.00 -	1,10,000.00	Immovable Properties:-(At Cost) Balance as per last Balance Sheet Add:-Additions during the year Less:- Sales during the year Depreciation up to date		-
Other Earmarked Funds:- (created under the provision of the trust deed or scheme or out of the Income) Depreciation Fund Sinking Fund		-	Investments:-		-
Reserve Fund			Furniture & Fixtures:- Additions during the year Less:-Sales during the year Depreciation up to date	10,935.00 - 1,093.50	9,841.50
Loans (Secured or Unsecured):- From Trustees From Others	- -	-	H.P. Printer Laser Jet :- Balance as per last Balance Sheet Add:-Additions during the year Less:- Sales during the year Depreciation up to date	30.80 - - 12.32	18.48
Liabilities :- For Expenses (Schedule 'A')		26,62,555.00	CSR Contribution Receivable Dorfketal Chemicals India Pvt Ltd Ecoflex Flooring Pvt.Ltd. Soccer International Pvt.Ltd.	2,94,000.00 1,47,000.00 5,06,000.00	9,47,000.00
Income and Expenditure Account :- Balance as per Last Balance Sheet Less:- Appropriation,if any Less:- Deficit Expenditure Account	31,66,987.51 1,86,699.07	29,80,288.44	Advances To :- Contractors :- Pushpa Art Orchid Hotel Pune	79,232.00 83,140.00	1,62,372.00
			Deposits :- Office Deposit Reliance Infrastructure	70,000.00 2,47,286.00	3,17,286.00
			TDS :- T.D.S. (A. Y. 2018-19) T.D.S. (A. Y. 2017-18)	3,12,844.00 1,22,000.00	4,34,844.00
			Cash and Bank Balances :- (a) In Saving Account with ICICI Bank (b) Cash on hand	38,09,515.56 71,965.90	38,81,481.46
Total		57,52,843.44	Total		57,52,843.44

The Above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

As Per Our Attached Report of Even Date
For C. B. Chhajer & Co.
Chartered Accountants
(Firm Regn. No. : 101796W)

S.D. Bhandari

S.D.Bhandari
{Partner}
Membership No. : 008450



For Indian Body Builders Federation

Mr. Madhukar Talwalkar
Mr. Madhukar Talwalkar
{Vice President}
{Trustee}

Mr. Chetan Pathare
Mr. Chetan Pathare
{General Secretary}
{Trustee}

Place : Mumbai
Dated : 27.09.2018

Place : Mumbai
Dated : 27.09.2018

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE - IX

[Vide Rule 17 (1)]

INDIAN BODY BUILDERS FEDERATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018.

SOCIETY REGISTRATION NO : F - 40615

REGISTRATION NO : 44234

EXPENDITURE	RS	RS	INCOME	RS	RS
To Expenditure in respect of Properties :- Rates, Taxes, Cesses Repairs and Maintenance Salaries Insurance Depreciation (by way of provision of Adjustments) Other Expenses			By Rent		
" Establishment Expenses			" Interest on :- Securities : Loans Company FDR Bank Fixed Deposit Other (Interest on Income Tax refund) Saving Bank Account		82,082.00
" Remuneration to Trustees			" Dividend		
" Remuneration (in the case of a Math) to the head of the math, including his household Expenditure, if any			" Donation in Cash or Kind		
" To Legal & Profession Expenses			" Grants		
" To Audit Fees		2,95,000.00	" Transfer from Reserves		
" To Amount written off : (a) Bad Debts (b) Loan Scholarship (c) Irrecoverable Rents (d) Taxes paid (A.Y 2013-14)	1,105.82 - - -		" Contribution and Registration fees for Activities		
" Bank Charges			Asia Championship Less : Expenses	79,30,000.00 73,15,617.00	6,14,383.00
" Depreciation	1,105.82		World Championship Less : Expenses	55,34,900.00 65,62,922.00	(10,28,022.00)
" Advertisement Expense			Mr. India Championship Less : Expenses	1,04,62,554.00 67,80,284.00	36,82,270.00
" Membership & Subscription Fees		1,105.82	" CSR Sponsorship		20,06,000.00
" Amount Transferred to Reserve or Specific Funds			" Federation & Affiliation Contribution		9,32,000.00
" Expenditure on the Objects of the Trust (a) Religious (b) Educational (c) Medical Relief (d) Other Charitable Objects (Schedule 'B')			" Entry Fees		12,88,500.00
	74,67,806.25	74,67,806.25	" Deficit carried over to Balance Sheet		1,86,699.07
Total		77,63,912.07	Total		77,63,912.07

As Per Our Attached Report of Even Date
For C. B. Chhajed & Co.
Chartered Accountants
(Firm Regn. No. : 101796W)

S.D. Bhandari
{Partner}
Membership No. : 008450



Place : Mumbai
Dated : 27.09.2018

For Indian Body Builders Federation

Mr. Madhukar Talwalkar
{Vice President}
{Trustee}

Mr. Chetan Pathare
{General Secretary}
{Trustee}

Place : Mumbai
Dated : 27.09.2018

INDIAN BODY BUILDERS FEDERATION

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

Schedule : 'A' - Liabilities For Expenses

Particulars	Amount
Arunodaya Travels	5,54,836.00
C.B.Chhajed & Co.	2,70,000.00
Sandhya Kotkar - Office Rent	5,700.00
Satish Kotkar - Office Rent	5,850.00
Tutons Event Management Company	2,50,000.00
Sunita Devi - Prize Money Payable	75,000.00
Omkar Enterprises	31,145.00
TDS on Contract Payable	11,943.00
TDS on Professional Fees Payable	44,167.00
TDS on Rent Payable	1,10,090.00
TDS Payable on Commission	13,824.00
Prize Money Payable (As Per Attached)	12,90,000.00
TOTAL	26,62,555.00

Schedule : 'B' - Other Charitable Objects - Sport Activities

Particulars	Amount
Federation Cup	2,00,000.00
Satish Sugar Championship Expenses	53,400.00
9th World Body Building Championship	9,85,362.55
Awards	31,87,000.00
Conveyance	18,810.70
Lawyer & Professional Fees	2,11,667.00
Medals & Trophies for awards	5,30,820.00
Office Rent	4,62,000.00
Tie Expenses	1,41,750.00
Media Press & Publicity Charges	53,650.00
Computer Expenses	32,752.00
Electricity	4,290.00
Postage & Courier	47,800.00
Printing & Stationery	1,57,122.00
Travelling & Hotel Expenses	10,68,502.00
Sponsorship for UP Body Building Selection Trial	3,00,000.00
Website Charges	7,800.00
Office Expenses	5,080.00
TOTAL	74,67,806.25



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Tel. : 4344 5300, E-mail : info@cbcandco.com, Website : www.cbcandco.com

TO WHOMSOEVER IT MAY CONCERN

On the basis of documents produced before us, we certify that Indian Body Builders Federation having its registered office at Slimwell Gymnasium, Behind Victoria Church, Shitladevi Temple Road, Mahim, Mumbai – 400016, has received funds from following parties during the Financial Year 2018-19 :

Sr. No.	Particulars	Amount	Amount
1	<u>NSF Receipts</u>		
	Entry Fees from the National Championships	25,87,400	
	Judge Card Fees	4,69,000	
	Affiliation Fees	3,26,000	
	Sanction Fees	50,000	
	Contribution	41,57,000	75,89,400
2	<u>Sponsorships Receipts</u>		
	Hero Motocorp Ltd.	1,00,00,000	
	Dorkfetal Chemicals India Pvt.Ltd.	2,00,000	
	Jerai Fitness Pvt.Ltd	6,00,000	
	Parag Milk Foods Pvt.Ltd	3,50,000	
	Dorkfetal Chemicals India Pvt.Ltd.	6,00,000	
	Jayeshkumar Phoolshankar Pandya	2,00,000	
	Kopran Lifestyle Ltd	25,000	
	Ashapura Perfoclay Ltd	3,06,122	
	Naturella (India) Pvt.Ltd	50,000	
	Into Wellness Pvt.Ltd	1,65,000	
	Premier Rubbers	1,43,000	
	The Madras Silks India Pvt.Ltd	2,50,000	
	S & T Welcare Equipments Pvt.Ltd	1,00,000	
	Afton Fitness Company	3,00,000	
ACME Fitness Pvt.Ltd	1,53,061		
CASA Grande Homes Pvt.Ltd	2,50,000		



Dorfketal Chemicals India Pvt.Ltd	6,00,000	
Naturell (India) Pvt.Ltd.	75,000	
Premier Rubbers	50,000	
Maharashtra Hydrid Seeds company Pvt.Ltd	10,000	
Registration fees from Mr. Asia	83,89,500	
Registration fees from 10th World Championship	62,70,000	2,90,86,683
Total		3,66,76,083

For C. B. Chhajer & Co.
Chartered Accountants
Firm Regn No. 101796W



Place : Mumbai
Date : 28/01/2020

Nitesh Ranka

Nitesh Ranka
Partner
(Membership No. 180918)
UDIN : 20180918AAAAAA1162